

**PYI Announces FY2018 Interim Results****保華集團公佈二零一八年度中期業績**

Crystallizing Value of the Yangtze Strategy
實現長江策略的價值

Financial Highlights of Interim Results (For the six months ended 30 September)
中期業績之財務摘要 (截至9月30日止六個月)

		2017 (unaudited) (未經審核)	2016 (unaudited) (未經審核)	Change 變動
▶ Revenue 收入				
– PYI and its subsidiaries 保華集團及其附屬公司	HK\$m 百萬港元	299	257	+16%
– share of associates and joint ventures 攤佔聯營公司及合營企業	HK\$m 百萬港元	1,820	2,053	-11%
	HK\$m 百萬港元	2,119	2,310	-8%
▶ Gross profit 毛利	HK\$m 百萬港元	96	80	+20%
▶ Profit (loss) attributable to shareholders 股東應佔溢利 (虧損)	HK\$m 百萬港元	503	(8)	+6,388%
▶ Earnings (loss) per share 每股盈利 (虧損)	HK¢ 港仙	9.5	(0.2)	+4,850%
▶ Interim dividend per share 每股中期股息	HK¢ 港仙	0	0	0%

(26 November 2017, Hong Kong) – Bulk cargo port and infrastructure group **PYI Corporation Limited** (“PYI”, 0498.HK) announced its interim results for the six months ended 30 September 2017, with net profit attributable to shareholders of HK\$503 million. The Board resolved not to declare any interim dividend for this period.

Mr. Tom Lau, Chairman and Managing Director of PYI, said, “Majority of the net profit for this period came from gain on disposal of 45% equity interest in Nantong Port and share of its results up to the date of disposal on 14 September 2017. Yichang Port and Jiaying Feeder Port improved their performance with growth in both revenue and gross margin. Jiangyin Sunan recorded loss after a one-off write-off of premium on land acquisition rights. Minsheng Gas continued to record losses after a one-off write-down in value of its LPG assets resulting from planned transformation of all of its fueling stations from LPG to CNG in the near future. Contribution from Paul Y. Engineering decreased due to drop in revenue. Our property division recorded some revaluation gain on land development at Xiao Yangkou.”

Mr. Lau concluded, “PYI will continue to focus on capturing opportunities to crystallise the value of our Yangtze Strategy. With a strengthened balance sheet, PYI is poised to exploring for alternative business opportunities, with a view to expanding our treasury investment and securities trading activities and to diversifying into provision of financial services.”

For the official announcement of PYI FY2018 interim results, please click [here](#).

For press enquiries:

PYI Corporation Limited

Yvonne Ho, Corporate Communications Officer

+852 2831 8164

yvonneho@pyicorp.com

(2017年11月26日，香港) – 大宗散貨港口及基建企業**保華集團有限公司**（「保華集團」或「保華」，0498.HK）宣佈其截至2017年9月30日止六個月之中期業績。期內股東應佔溢利淨額約為5.03億港元。董事局本期不宣派中期股息。

保華集團主席兼總裁劉高原先生表示：「本期之溢利主要來自出售南通港45%股權之收益及攤佔其直至出售日(2017年9月14日)之業績。宜昌港及嘉興內河碼頭因收入及毛利均有所增長令業績改善。江陰蘇南對土地收購權溢價作出一次性撇銷後錄得虧損。由於計劃在不久將來把所有加氣站由液化石油氣改建為壓縮天然氣而導致相關之液化石油氣資產需作一次性減值，民生石油繼續錄得虧損。來自保華建業之貢獻因期內確認之收入下跌而有所減少。房地產業務位於小洋口之土地開發錄得若干重估收益。」

劉先生總結：「保華將繼續著眼地把握機遇以變現長江策略之價值。在資產負債表強化下，保華更具備條件去探索其他業務商機，藉以擴大庫務投資及證券交易活動，並開展提供金融服務。」

請按[此處](#)參閱保華集團2018年中期業績公告。

傳媒垂詢：

保華集團有限公司

企業傳訊主任 何依萍

+852 2831 8164

yvonneho@pyicorp.com

PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on ports and infrastructure development and investment, and the operation of ports and logistics facilities, in the Yangtze River region of China. It also engages in land and property development and investment in association with ports and infrastructure development. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited. The businesses of PYI are as follows.

Yichang Port Group (51% owned)

Yichang Port is situated on the Yangtze River near the Three Gorges Dam in Yichang, Hubei Province. Yichang Port Group is principally engaged in transport logistics and minor properties investments, providing transportation, bulk cargo loading and discharging, storage, as well as container services in its 62.4%-owned Yunchi terminals, shipping agent, cargo agent, port logistics and port equipment rental services and commodities trading in Yichang Port. Yichang Port Group consists of 35 berths with bulk cargo throughput of about 5 million tonnes and container throughput of 72,000 TEUs for the 6 months ended 30 September 2017.

Jiangyin Sunan Container Terminal (40% owned)

Jiangyin Sunan is situated at New Harbour District of New Harbour City in Jiangyin City and occupies a land area of 0.49 sq km, shorelines of 589 m long at outer port and 1,090 m long at inner port with 11 berths. It is principally engaged in containers loading and discharging as well as the storage, maintenance, washing and leasing of containers. Its container throughput in the first half of 2017 reached 256,000 TEUs.

Jiaxing International Feeder Port (90% owned)

Situated at Nanhu District of Jiaxing City, Jiaxing International Feeder Port occupies a shoreline of 570m and a land mass of 326,000 sq m. The port has 10 berths which are principally engaged in loading, discharging and storage of containers. It also features a range of integrated logistics supporting services such as examination, quarantine, storage and information services, etc. Its container throughput reached 102,000 TEUs for the six months ended 30 September 2017.

保華集團有限公司 (0498.HK)

保華集團有限公司以香港為基地，專注於中國長江流域之港口和基礎建設之開發及投資，以及港口和物流設施之營運，亦從事與港口發展及基礎建設開發相關的土地和房產開發及投資業務，並通過保華建業集團有限公司，提供全面的工程及物業相關的服務。以下為保華集團之業務。

For more information, please visit

欲了解更多資訊，請瀏覽

www.pyicorp.com

宜昌港務集團 (持有 51%權益)

宜昌港位於長江流域，臨近湖北省宜昌市三峽大壩。宜昌港務集團主要在宜昌從事運輸物流及少量房地產投資、提供運輸、散貨裝卸、倉儲、以及於其持有62.4%權益之雲池碼頭之集裝箱服務、船舶代理、貨物代理、港口物流及港口設備租賃服務，以及商品貿易。宜昌港務集團共有35個泊位，截至2017年9月30日止六個月，貨物吞吐量約500萬噸及集裝箱吞吐量達7.2萬個標準箱。

For more information, please visit

欲了解更多資訊，請瀏覽

www.ycp.com.cn

江陰蘇南集裝箱碼頭 (持有 40%權益)

江陰蘇南位於江陰市臨港新城新港區，佔地0.49 平方公里，外碼頭岸線長度為589米，內碼頭岸線長度為1,090米，共有11個泊位。主要從事集裝箱裝卸、倉儲、維修、清洗及租賃集裝箱業務。碼頭於2017年上半年之集裝箱吞吐量達25.6萬個標準箱。

For more information, please visit

欲了解更多資訊，請瀏覽

www.jysct.com.cn

嘉興內河國際碼頭 (持有 90%權益)

嘉興內河國際碼頭位於嘉興市南湖區，岸線總長570米及總佔地32.6萬平方米。碼頭擁有10個泊位並主要從事集裝箱裝卸及倉儲業務。該碼頭並提供檢驗、檢疫、倉儲及資訊平台等綜合性物流支援服務。截至2017年9月30日止六個月之集裝箱吞吐量約10.2萬個標準箱。

For more information, please visit

欲了解更多資訊，請瀏覽

www.yfp-jx.com

Minsheng Gas (100% owned)

Minsheng Gas is principally engaged in the distribution of automotive and marine clean energy. It operates the largest LPG storage-tank farm in mid-stream Yangtze, as well as the logistic services, wholesale and retail business. It also constructs and operates 9 LPG and 5 CNG fueling stations in Wuhan.

民生石油 (持有 100%權益)

民生石油主要從事車、船用清潔能源的銷售服務，包括運營長江中游最大液化石油氣產品的倉儲基地、運輸、批發與零售業務。民生石油亦於武漢建設及運營9個液化石油氣加氣站及5個壓縮天然氣加氣站。

For more information, please visit

欲了解更多資訊，請瀏覽

www.hbmsgas.com

Yangkou Port (9.9% owned)

Yangkou Port is an offshore deep-sea harbour along the South East Coast of Jiangsu Province. The port comprises mainly a harbour-front industrial and logistics park of 38 sq km, the 12.6 km Yellow Sea Crossing and a 3 sq km man-made island connected to 29 berths in the deep draft port district. Strategically located near the mouth of the Yangtze River, Yangkou Port is ideally situated to become one of China's largest trans-shipment hubs for dry and liquid bulk cargoes. PYI continues to enjoy the future growth of Yangkou Port through its 9.9% equity interest.

洋口港 (持有 9.9%權益)

洋口港為江蘇省東南面沿海的一個離岸型深水港。整個港口主要包括面積達38平方公里的臨港工業及物流園、12.6公里的黃海大橋、3平方公里的人工島連接29座深海泊位。洋口港位處長江口的優越位置，可成為國內大宗乾濕散貨的大型中轉基地之一。保華集團繼續通過其9.9%股本權益分享洋口港未來的增長。

For more information, please visit

欲了解更多資訊，請瀏覽

www.yangkouport.com

Paul Y. Engineering (48.2% owned)

Headquartered in Hong Kong, Paul Y. Engineering is dedicated to providing full-fledged engineering and property services, with operations in Hong Kong, the Mainland China, Macau, Singapore and Malaysia. For 70 years, Paul Y. Engineering has been at the heart of some of the most challenging and impactful construction projects that have shaped the iconic skylines of Hong Kong and many other cities. Its projects include commercial and residential buildings, institutional facilities, highways, railways, tunnels, port works, water and sewage treatment facilities etc. As at 30 September 2017, the total value of contracts on hand of Paul Y. Engineering was about HK\$28,153 million.

保華建業 (持有 48.2%權益)

保華建業的總部設於香港，專注於提供全面的工程及物業服務，業務遍佈香港、中國內地、澳門、新加坡及馬來西亞。70年來，保華建業參與了不少具挑戰性及代表性的建築項目，為香港以及世界各地的城市勾劃和塑造出深刻和具標誌性的景觀。其專案包括商業及住宅大廈、教育設施、高速公路、鐵路、隧道、港口、水利及排污設施等。於2017年9月30日，保華建業手頭持有合約總值約281.53億港元。

For more information, please visit

欲了解更多資訊，請瀏覽

www.pyengineering.com