



**Receipt of Final Payment of HK\$892.3 million
for Disposal of
45% Interest in Nantong Port Group**
已收取出售南通港口集团45%权益之最后一笔付款8.923亿港元

Crystallizing Value of the Yangtze Strategy
实现长江策略的价值

(21 September 2017, Hong Kong) – Bulk cargo port and infrastructure group **PYI Corporation Limited** (“PYI”, 0498.HK) announced that PYI has completed the disposal of 45% interest in Nantong Port Group. The final amount of Adjusted Consideration is in the sum of RMB1,666.6 million (HK\$1,966.2 million); together with interest and after net of tax is in the sum of RMB1,536.4 million (HK\$1,812.5 million).

100% of the Consideration together with interest and after net of tax has been received in cash as follow:

1 st Payment on 31 August 2017:	HK\$ 618.6 million
2 nd Payment on 15 September 2017:	HK\$ 301.6 million
Final Payment on 21 September 2017:	<u>HK\$ 892.3 million</u>
Total:	<u>HK\$1,812.5 million</u>

Mr. Tom Lau, Chairman and Managing Director of PYI, said, “We are pleased with completion of disposal of 45% interest in Nantong Port Group which is a good opportunity for PYI to crystallize this significant value in our Yangtze Strategy.”

(2017年9月21日, 香港) – 大宗散货港口及基建企业保华集团有限公司 (「保华集团」或「保华」, 0498.HK) 宣布, 保华集团已完成出售南通港口集团45%权益。调整后之最终代价为人民币16.666亿元 (19.662亿港元), 连同利息以及扣除税后共人民币15.364亿元 (18.125亿港元)。

已收取100%的税后现金代价(连同利息), 列述如下:

于2017年8月31日收取第一笔款项:	6.186亿港元
于2017年9月15日收取第二笔款项:	3.016亿港元
于2017年9月21日收取最后一笔款项:	<u>8.923亿港元</u>
总额:	<u>18.125亿港元</u>

保华集团主席兼总裁刘高原先生表示: 「我们很高兴已完成出售南通港口集团45%之权益, 这是保华集团一次良好机会去实现长江策略的价值。」

For more details about the Receipt of Final Payment, please [click here](#) to download the announcement dated 21 September 2017.

For more details about the Update on the Completion of Disposal and Receipt of Second Payment, please [click here](#) to download the announcement dated 15 September 2017.

For more details about the Receipt of First Consideration Sum of the Disposal, please [click here](#) to download the announcement dated 31 August 2017.

For more details about the poll result of Special General Meeting announcement, please [click here](#) to download the announcement dated 25 August 2017.

For more details about Very Substantial Disposal and Notice of Special General Meeting, please [click here](#) to download the circular dated 9 August 2017.

For more details about the Trade Resumption and the Disposal, please [click here](#) to download the announcement dated 21 July 2017.

如欲参阅2017年9月21日已收取最后一笔付款之公告, 请[按此](#)。

如欲参阅2017年9月15日完成出售于南通港口集团权益及已收取第二笔付款之公告, 请[按此](#)。

如欲参阅2017年8月31日已收取本出售之第一笔代价付款之公告, 请[按此](#)。

如欲参阅2017年8月25日股东特别大会投票结果之公告, 请[按此](#)。

如欲参阅2017年8月9日非常重大出售事项及股东特别大会通函, 请[按此](#)。

如欲参阅2017年7月21日非常重大出售事项及恢复买卖之公告, 请[按此](#)。

For press enquiries:

PYI Corporation Limited

Yvonne Ho, Corporate Communications Officer
+852 2831 8164

yvonneho@pyicorp.com

传媒垂询:

保华集团有限公司

企业传讯主任 何依萍

+852 2831 8164

yvonneho@pyicorp.com

PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on ports and infrastructure development and investment, and the operation of ports and logistics facilities, in the Yangtze River region of China. It also engages in land and property development and investment in association with ports and infrastructure development. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited. The businesses of PYI are as follows.

保华集团有限公司 (0498.HK)

保华集团有限公司以香港为基地, 专注于中国长江流域之港口和基础建设之开发及投资, 以及港口和物流设施之营运, 亦从事与港口发展及基础建设开发相关的土地和房产开发及投资业务, 并通过保华建业集团有限公司, 提供全面的工程及物业相关的服务。以下为保华集团之业务。

*For more information, please visit
欲了解更多信息, 请浏览
www.pyicorp.com*

Yichang Port Group (51% owned)

Yichang Port is situated on the Yangtze River near the Three Gorges Dam in Yichang, Hubei Province. Yichang Port Group is principally engaged in transport logistics and minor properties investments, providing transportation, bulk cargo loading and discharging, storage, as well as container services in its 62.4%-owned Yunchi terminals, shipping agent, cargo agent, port logistics and port equipment rental services and commodities trading in Yichang Port. Yichang Port Group consists of 35 berths with bulk cargo throughput of about 8.4 million tonnes and container throughput of 167,000 TEUs for the year ended 31 March 2017.

宜昌港务集团 (持有 51%权益)

宜昌港位于长江流域, 临近湖北省宜昌市三峡大坝。宜昌港务集团主要在宜昌从事运输物流及少量房地产投资、提供运输、散货装卸、仓储、以及其持有62.4%权益之云池码头之集装箱服务、船舶代理、货物代理、港口物流及港口设备租赁服务, 以及商品贸易。宜昌港务集团共有35个泊位, 截至2017年3月31日止, 年度之货物吞吐量约840万吨及集装箱吞吐量达16.7万个标准箱。

*For more information, please visit
欲了解更多信息, 请浏览
www.ycp.com.cn*

Jiangyin Sunan Container Terminal (40% owned)

Jiangyin Sunan is situated at New Harbour District of New Harbour City in Jiangyin City and occupies a land area of 0.49 sq km, shorelines of 589 m long at outer port and 1,090 m long at inner port with 11 berths. It is principally engaged in containers loading and discharging as well as the storage, maintenance, washing and leasing of containers. Its container throughput in 2016 reached 476,000 TEUs.

江阴苏南集装箱码头 (持有 40%权益)

江阴苏南位于江阴市临港新城新港区, 占地 0.49 平方公里, 外码头岸线长度为 589 米, 内码头岸线长度为 1,090 米, 共有 11 个泊位。主要从事集装箱装卸、仓储、维修、清洗及租赁集装箱业务。码头于 2016 年之集装箱吞吐量达 47.6 万标准箱。

*For more information, please visit
欲了解更多信息, 请浏览
www.jysct.com.cn*

Jiaxing International Feeder Port (90% owned)

Situated at Nanhu District of Jiaxing City, Jiaxing International Feeder Port occupies a shoreline of 570m and a land mass of 326,000 sq m. The port has 10 berths which are principally engaged in loading, discharging and storage of containers. It also features a range of integrated logistics supporting services such as examination, quarantine, storage and information services, etc. Its container throughput reached 164,000 TEUs for the year ended 31 March 2017.

嘉兴内河国际码头 (持有 90%权益)

嘉兴内河国际码头位于嘉兴市南湖区, 岸线总长 570 米及总占地 32.6 万平方米。码头拥有 10 个泊位并主要从事集装箱装卸及仓储业务。该码头并提供检验、检疫、仓储及信息平台等综合性物流支持服务。截至 2017 年 3 月 31 日止年度之集装箱吞吐量约 16.4 万个标准箱。

*For more information, please visit
欲了解更多信息, 请浏览
www.yfp-jx.com*

Minsheng Gas (100% owned)

Minsheng Gas owns and operates the largest LPG storage-tank farm and a river terminal in mid-stream Yangtze. Through its mature wholesale and distribution network, it has captured a substantial share of the Wuhan LPG market for automotive consumption. Its Vehicle Conversion Research and Development Center supports the conversions of gasoline-powered vehicles to LPG or CNG vehicles. Minsheng Gas operates nine LPG and five CNG fueling stations in Wuhan City.

民生石油 (持有 100%权益)

民生石油拥有并经营长江中游最大的液化石油气储库基地及一座内河码头，透过其成熟之批发及分销网路，武汉车用液化石油气市场取得高占有率。民生石油的车辆改装研发中心为汽油动力车辆改装成液化石油气或压缩天然气动力车辆。民生石油在武汉市经营九个液化石油气加气站及五个压缩天然气加气站。

*For more information, please visit
欲了解更多信息, 请浏览
www.hbmsgas.com*

Yangkou Port (9.9% owned)

Yangkou Port is an offshore deep-sea harbour along the South East Coast of Jiangsu Province, which declared soft open in October 2008. The port comprises mainly a harbour-front industrial and logistics park of 38 sq km, the 12.6 km Yellow Sea Crossing and a 3 sq km man-made island connected to 29 berths in the deep draft port district. Strategically located near the mouth of the Yangtze River, Yangkou Port is ideally situated to become one of China's largest trans-shipment hubs for dry and liquid bulk cargoes. PYI continues to enjoy the future growth of Yangkou Port through its 9.9% equity interest.

洋口港 (持有 9.9%权益)

洋口港为江苏省东南面沿海的一个离岸型深水港，已于 2008 年 10 月宣布初步通航。整个港口主要包括面积达 38 平方公里的临港工业及物流园、12.6 公里的黄海大桥、3 平方公里的人工岛连接 29 座深海泊位。洋口港位处长江口的优越位置，可成为国内大宗干湿散货的大型中转基地之一。保华集团继续通过其 9.9% 股本权益分享洋口港未来的增长。

*For more information, please visit
欲了解更多信息, 请浏览
www.yangkouport.com*

Paul Y. Engineering (48.2% owned)

Headquartered in Hong Kong, Paul Y. Engineering is dedicated to providing full-fledged engineering and property services, with operations in Hong Kong, the Mainland China, Macau, Singapore and Malaysia. For 70 years, Paul Y. Engineering has been at the heart of some of the most challenging and impactful construction projects that have shaped the iconic skylines of Hong Kong and many other cities. Its projects include commercial and residential buildings, institutional facilities, highways, railways, tunnels, port works, water and sewage treatment facilities etc. As at 31 March 2017, the total value of contracts on hand of Paul Y. Engineering was about HK\$27,227 million.

保华建业 (持有 48.2%权益)

保华建业的总部设于香港，专注于提供全面的工程及物业服务，业务遍布香港、中国内地、澳门、新加坡及马来西亚。70 年来，保华建业参与了不少具挑战性 & 代表性的建筑项目，为香港以及世界各地的城市勾划和塑造出深刻和具标志性的景观。其项目包括商业及住宅大厦、教育设施、高速公路、铁路、隧道、港口、水利及排污设施等。于 2017 年 3 月 31 日，保华建业手头持有合约总值约 272.27 亿港元。

*For more information, please visit
欲了解更多信息, 请浏览
www.pyengineering.com*