

Financial Highlights

財務摘要

		2017	2016
Revenue (HK\$m)	收入(百萬港元)		
The Group	本集團	554	488
Share of associates and joint ventures	攤佔聯營公司及合營企業	3,847	5,303
Gross profit (HK\$m)	毛利(百萬港元)	172	152
Earnings (loss) before interest expense and tax (HK\$m)	未計利息開支及稅前盈利(虧損)(百萬港元)	41	(399)
Earnings (loss) before interest expense, tax, depreciation and amortisation ("EBITDA" or "LBITDA") (HK\$m)	未計利息開支、稅項、折舊及攤銷前盈利(虧損)〔「EBITDA」或「LBITDA」〕(百萬港元)	97	(308)
Loss attributable to shareholders (HK\$m)	股東應佔虧損(百萬港元)	(34)	(298)
Shares in issue (m)	已發行股份(百萬股)	4,587	4,577
Net asset value ¹ per share (HK\$)	每股資產淨值 ¹ (港元)	0.87	0.94
Loss per share (HK\$)	每股虧損(港元)	(0.007)	(0.065)
Dividend per share (HK\$)	每股股息(港元)	—	—
Total assets (HK\$m)	總資產(百萬港元)	7,782	8,426
Quick assets ² (HK\$m)	速動資產 ² (百萬港元)	923	1,175
Net current assets (HK\$m)	流動資產淨值(百萬港元)	792	1,056
Net debt ³ (HK\$m)	淨負債 ³ (百萬港元)	1,193	1,241
Shareholders' funds ¹ (HK\$m)	股東資金 ¹ (百萬港元)	4,009	4,300
Capital employed ⁴ (HK\$m)	已動用資金 ⁴ (百萬港元)	4,550	5,047
Current ratio ⁵	流動比率 ⁵	1.49	1.62
Quick ratio ⁶	速動比率 ⁶	0.57	0.69
Net debt/equity ratio ⁷	淨負債／資本比率 ⁷	0.30	0.29
Gearing ratio ⁸	資本負債比率 ⁸	0.47	0.49
Return on equity ⁹	股權收益 ⁹	-0.8%	-6.9%
Return on capital employed ¹⁰	已動用資金收益 ¹⁰	2.0%	-5.8%
Total shareholder return ¹¹	股東總收益 ¹¹	-8%	13%

1 The amount for each of net asset value or shareholders' funds is equivalent to the amount of equity attributable to owners of PYI
資產淨值或股東資金之金額相等於保華擁有人應佔權益之金額

2 Quick assets represent current assets less inventories, stock of properties and current portion of prepaid lease payments
速動資產指流動資產減存貨、物業存貨及預付租賃款項之流動部分

3 Net debt represents bank borrowings less cash, bank balances and deposits
淨負債指銀行借款減現金、銀行結存及存款

4 Capital employed represents the sum of shareholders' funds and non-current borrowings. Non-current borrowings of HK\$541 million as at 31 March 2017 (2016: HK\$747 million) are the sum of non-current portion of (i) bank and other borrowings and (ii) amounts due to non-controlling interests which are interest bearing

已動用資金指股東資金及非流動借款之總和。於2017年3月31日之非流動借款為5.41億港元(2016: 7.47億港元)，為(i)銀行及其他借款以及(ii)附息的應付非控股權益款項之非流動部分之總和

5 Current ratio measures the ratio of current assets to current liabilities
流動比率計量流動資產與流動負債的比率

6 Quick ratio measures the ratio of quick assets to current liabilities
速動比率計量速動資產與流動負債的比率

7 Net debt/equity ratio measures the ratio of net debt to shareholders' funds
淨負債／資本比率計量淨負債與股東資金的比率

8 Gearing ratio measures the ratio of total borrowings to shareholders' funds
資本負債比率計量借款總額與股東資金的比率

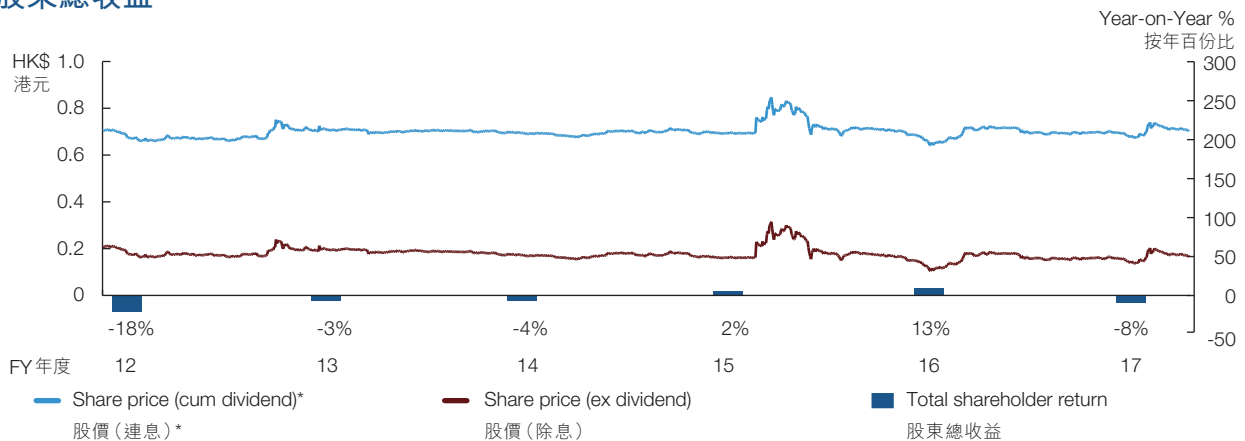
9 Return on equity measures the net profit or loss attributable to shareholders as a percentage of shareholders' funds
股權收益計量股東應佔淨溢利或虧損佔股東資金的百分比

10 Return on capital employed measures the EBITDA or LBITDA as a percentage of the average capital employed over the year
已動用資金收益計量EBITDA或LBITDA佔年內已動用資金平均額的百分比

11 Total shareholder return represents change in share price (ex dividend) over each financial year plus dividend paid during that year. The figure of -8% for 2017 is the percentage change from closing share price of HK\$0.180 at 31 March 2016 to HK\$0.165 at 31 March 2017.
股東總收益指股價(除息)於各財政年度的變動加年內已支付的股息。2017年之數字-8%為由2016年3月31日之股份收市價0.180港元至2017年3月31日之0.165港元的百分比變動。

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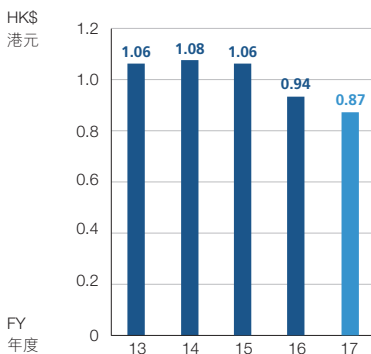
TOTAL SHAREHOLDER RETURN 股東總收益



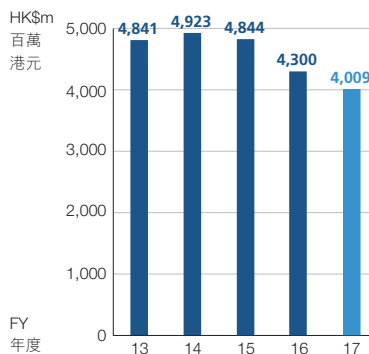
* Share price (cum dividend) represents the aggregate of share price (ex dividend) and cumulative dividends paid from the date of listing of PVI shares in Hong Kong on 21 September 1993

* 股價(連息)代表股價(除息)及自保華股份在香港上市之日(1993年9月21日)起所派付之累計股息之總和

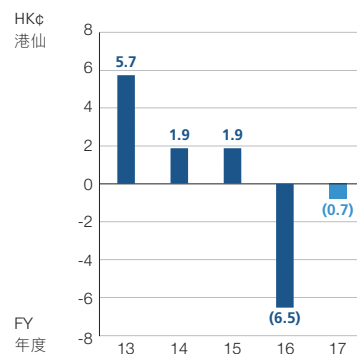
NET ASSET VALUE PER SHARE 每股資產淨值



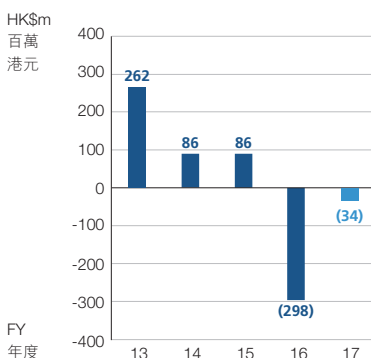
SHAREHOLDERS' FUNDS 股東資金



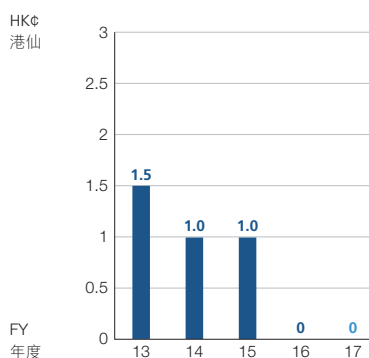
EARNINGS (LOSS) PER SHARE 每股盈利(虧損)



PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS 股東應佔溢利(虧損)



DIVIDEND PER SHARE 每股股息



RETURN ON EQUITY 股權收益

