



# PYI Corporation Limited

(Incorporated in Bermuda with limited liability)  
(Stock Code: 498)

## POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 SEPTEMBER 2007 AND CLOSURE OF REGISTER OF MEMBERS

The Board is pleased to announce the voting results in respect of the resolutions proposed at the annual general meeting of PYI held on 20 September 2007.

The Board also takes this opportunity to remind shareholders of the book close period for the purpose of determining entitlement to PYI's final dividend.

### POLL RESULTS OF THE ANNUAL GENERAL MEETING

At the annual general meeting ("AGM") of PYI Corporation Limited ("PYI" or the "Company") held on 20 September 2007, voting on the proposed resolutions as set out in the notice of AGM dated 31 July 2007 was taken by poll. The Company's share registrars in Hong Kong, Tricor Secretaries Limited, acted as the scrutineer at the AGM for the purpose of vote-taking.

The board of directors (the "Board") of PYI is pleased to announce that all resolutions proposed at the AGM were duly approved by shareholders and the following are the poll results:

Summary of Resolutions		No. of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2007	954,224,120 (100.00%)	0 (0.00%)
2.	To declare the final dividend for the year ended 31 March 2007	954,518,120 (100.00%)	0 (0.00%)
3.	(A) (i) To re-elect Mr Lau Ko Yuen, Tom as a director	954,518,120 (100.00%)	0 (0.00%)
	(ii) To re-elect Mr Chan Shu Kin as a director	954,518,120 (100.00%)	0 (0.00%)
	(iii) To re-elect Mr Li Chang An as a director	954,518,120 (100.00%)	0 (0.00%)
	(B) To fix the directors' remuneration	954,518,120 (100.00%)	0 (0.00%)
4.	To re-appoint auditors and to authorise the board of directors to fix their remuneration	954,518,120 (100.00%)	0 (0.00%)
5.	(A) To grant an unconditional mandate to the directors to allot shares	895,724,235 (94.91%)	47,996,705 (5.09%)
	(B) To grant an unconditional mandate to the directors to purchase the Company's shares	945,073,905 (100.00%)	0 (0.00%)
	(C) To extend the share issue mandate granted to the directors	895,724,235 (95.87%)	38,552,490 (4.13%)
	(D) To refresh the 10% limit on grant of options under the Company's share option scheme	918,043,273 (96.18%)	36,474,847 (3.82%)
	(E) To approve the refreshment of the 10% limit on grant of options under the share option scheme of Paul Y. Engineering Group Limited	918,043,273 (96.18%)	36,474,847 (3.82%)
All the above resolutions were duly passed as ordinary resolutions.			

As at the date of the AGM, the issued share capital of the Company was 1,497,804,407 shares, which also represented the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on the Company's shareholders to cast vote on any of the resolutions proposed at the AGM.

## **CLOSURE OF THE REGISTER OF MEMBERS**

The final dividend of 1.5 cents per share of PYI for the year ended 31 March 2007, to be paid to shareholders by way of scrip with an option to elect cash, was duly approved at the AGM. For the purpose of determining shareholders' entitlement to such dividend, the register of members of PYI will be closed from Monday, 8 October 2007 to Wednesday, 10 October 2007, both dates inclusive, during which period no transfer of share(s) of PYI will be effected. In order to qualify for the final dividend, all transfer of share(s), accompanied by the relevant share certificate(s) with the completed transfer form(s) overleaf or separately, must be lodged with PYI's share registrars in Hong Kong, Tricor Secretaries Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:00 p.m. on Friday, 5 October 2007.

By Order of the Board  
**PYI Corporation Limited**  
**Wong Lai Kin, Elsa**  
*Company Secretary*

Hong Kong, 20 September 2007

As at the date of this announcement, the directors of the Company are as follows:

Dr Chow Ming Kuen, Joseph <i>OBE, JP</i>	: <i>Chairman (Independent Non-Executive Director)</i>
Mr Lau Ko Yuen, Tom	: <i>Deputy Chairman &amp; Managing Director</i>
Dr Chan Kwok Keung, Charles	: <i>Non-Executive Director</i>
Mr Kwok Shiu Keung, Ernest	: <i>Independent Non-Executive Director</i>
Mr Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Mr Leung Po Wing, Bowen Joseph <i>GBS, JP</i>	: <i>Independent Non-Executive Director</i>
Mr Li Chang An	: <i>Independent Non-Executive Director</i>