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## PYI Corporation Limited

(Incorporated in Bermuda with limited liability)  
(Stock code: 498)

### COMPLETION OF THE DISPOSAL OF AN AGGREGATE OF 15% INTEREST IN JIANGSU YANGKOU PORT DEVELOPMENT AND INVESTMENT CO., LTD.

The disposal of an aggregate of 15% interest in Yangkou Port Co was completed on 28 December 2009.

Reference is made to the announcement of PYI dated 30 November 2009 ("Announcement"). Capitalized terms used herein shall have the same meaning as defined in the Announcement.

The Board is pleased to announce that the disposal of an aggregate of 15% interest in Yangkou Port Co was completed on 28 December 2009. Upon such completion, Yangkou Port Co became a 60% subsidiary of PYI.

By Order of the Board  
**PYI Corporation Limited**  
**Lau Ko Yuen, Tom**  
*Deputy Chairman and Managing Director*

Hong Kong, 29 December 2009

*As at the date of this announcement, the composition of the Board is as follows:*

Dr. Chow Ming Kuen, Joseph <small>OBE, JP</small>	: <i>Chairman (Independent Non-Executive Director)</i>
Mr. Lau Ko Yuen, Tom	: <i>Deputy Chairman and Managing Director</i>
Dr. Chan Kwok Keung, Charles	: <i>Non-Executive Director</i>
Mr. Kwok Shiu Keung, Ernest	: <i>Independent Non-Executive Director</i>
Mr. Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Mr. Leung Po Wing, Bowen Joseph <small>GBS, JP</small>	: <i>Independent Non-Executive Director</i>
Mr. Li Chang An	: <i>Independent Non-Executive Director</i>