



# PYI Corporation Limited

(Incorporated in Bermuda with limited liability)  
(Stock Code: 498)

## FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, 5 SEPTEMBER 2008 AT 10:30 A.M.

I/We <sup>(note 1)</sup> \_\_\_\_\_  
of \_\_\_\_\_,  
being the registered holder(s) of <sup>(note 2)</sup> \_\_\_\_\_ shares of HK\$0.10 each in the capital of PYI Corporation Limited ("PYI"), hereby appoint <sup>(note 3)</sup> the Chairman of the Meeting or, failing him, \_\_\_\_\_ of \_\_\_\_\_ as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of PYI to be held at JW Marriott Ballroom on Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Friday, 5 September 2008 at 10:30 a.m. and at any adjournment thereof on the undermentioned resolutions as indicated <sup>(note 4)</sup>:

ORDINARY RESOLUTIONS		FOR <sup>(note 4)</sup>	AGAINST <sup>(note 4)</sup>
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2008		
2.	To declare and approve the final dividend for the year ended 31 March 2008 by the issue of warrants		
3.	(A) (i) To re-elect Dr Chow Ming Kuen, Joseph as a director		
	(ii) To re-elect Mr Kwok Shiu Keung, Ernest as a director		
	(iii) To re-elect Mr Leung Po Wing, Bowen Joseph as a director		
	(B) To fix the directors' remuneration		
4.	To re-appoint auditors and to authorise the board of directors to fix their remuneration		
5.	(A) (i) To approve the issue of 1-year warrants		
	(ii) To grant a special mandate to the directors to allot warrants and to issue shares upon exercise of warrants		
	(B) To grant an unconditional mandate to the directors to allot shares		
	(C) To grant an unconditional mandate to the directors to purchase shares		
	(D) To extend the share issue mandate granted to the directors		
	(F) To approve the refreshment of the 10% limit on grant of options under the PYE Share Option Scheme		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2008 Signature <sup>(note 5)</sup> \_\_\_\_\_

### Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares of PYI registered in your name(s).
- If any proxy other than the Chairman of the Meeting is preferred, delete the words "the Chairman of the Meeting" and insert the name and address of the proxy desired in the space provided. **Any alteration made to this form of proxy must be duly initialled by the person who signs it.**
- Please indicate with a "✓" in the appropriate space beside each resolution how you wish the proxy to vote on your behalf. If this form is returned duly signed, but without any indication as to how your proxy should vote, the proxy may vote, for or against the resolution or may abstain at his discretion.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its seal or under the hand of an officer or attorney or other person authorised to sign the same.
- Where there are joint holders of any share any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority is determined by the order in which the names stand in the register of members in respect of the joint holding.
- To be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, must be deposited at the principal place of business of PYI in Hong Kong at 31st Floor, Paul Y. Centre, 51 Hung To Road, Kwun Tong, Kowloon, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjourned meeting.
- The proxy need not be a shareholder of PYI.
- Completion and return of this form will not preclude you from attending and voting in person at the Meeting, and in such event, the proxy form shall be deemed to be revoked.