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PYI Corporation Limited

(Incorporated in Bermuda with limited liability)
(Stock code: 498)

COMPLETION OF THE INVESTMENT FOR 51% INTEREST IN YICHANG PORT GROUP LIMITED

On 5 November 2009, the investment for 51% interest in Yichang Port Group was completed with payment of the remaining 40% of the New Capital in the sum of approximately RMB46 million (equivalent to approximately HK\$52 million) made on the same day.

Reference is made to the announcement of PYI dated 3 September 2008, the circular of PYI dated 23 September 2008 ("Circular") in relation to, among other things, the Investment, the announcements of PYI dated 2 December 2008 and 18 February 2009 in relation to the extension of the date for completion of conditions precedent under the Agreement and the announcement of PYI dated 20 April 2009. Capitalized terms used herein shall have the same meaning as defined in the Circular.

The Board is pleased to announce that, on 5 November 2009, the investment for 51% interest in Yichang Port Group was completed with payment of the remaining 40% of the New Capital in the sum of approximately RMB46 million (equivalent to approximately HK\$52 million) made on the same day. Upon such completion, Yichang Port Group became a 51% subsidiary of PYI.

By Order of the Board
PYI Corporation Limited
Lau Ko Yuen, Tom
Deputy Chairman and Managing Director

Hong Kong, 6 November 2009

As at the date of this announcement, the composition of the Board is as follows:

Dr. Chow Ming Kuen, Joseph <small>OBE, JP</small>	: <i>Chairman (Independent Non-Executive Director)</i>
Mr. Lau Ko Yuen, Tom	: <i>Deputy Chairman and Managing Director</i>
Dr. Chan Kwok Keung, Charles	: <i>Non-Executive Director</i>
Mr. Kwok Shiu Keung, Ernest	: <i>Independent Non-Executive Director</i>
Mr. Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Mr. Leung Po Wing, Bowen Joseph <small>GBS, JP</small>	: <i>Independent Non-Executive Director</i>
Mr. Li Chang An	: <i>Independent Non-Executive Director</i>