



PYI Corporation Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 498)

(Warrant code: 849)

Form of proxy for use at the special general meeting to be held on Tuesday, 9 June 2009 at 11:00 a.m.

I/We ^(Note 1) _____
of _____
being the registered holder(s) of ^(Note 2) _____
shares of HK\$0.10 each in the capital of PYI Corporation Limited (the "Company"), HEREBY
APPOINT ^(Note 3) the chairman of the special general meeting, or failing him, _____

of _____
as my/our proxy to attend for me/us at the special general meeting (and at any adjournment thereof)
to be held at JW Marriott Ballroom on Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88
Queensway, Hong Kong at 11:00 a.m. on Tuesday, 9 June 2009 for the purpose of considering and,
if thought fit, passing the resolutions as set out in the notice convening the said meeting and at such
meeting (or at any adjournment thereof) to vote for me/us and in my/our name(s) in respect of the said
resolutions as hereunder indicated ^(Note 4).

ORDINARY RESOLUTIONS		FOR ^(Note 4)	AGAINST ^(Note 4)
1.	To approve the Capital Increase		
2.	To approve the Rights Issue		

Signature(s) ^(Note 5) _____

Dated this _____ day of _____ 2009

Notes:

- Full name(s) and address(es) must be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s) to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
- If any proxy other than the chairman is preferred, please strike out "the chairman of the special general meeting" and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON(S) WHO SIGN(S) IT.**
- Please indicate with a "✓" in the appropriate space beside each resolution how you wish the proxy to vote on your behalf. If this form is returned duly signed, but without any indication as to how your proxy should vote, the proxy may vote, for or against the resolution or may abstain at his discretion.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its seal or under the hand of an officer or attorney or other person authorised to sign the same.
- Where there are joint holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority is determined by the order in which the names stand in the register of members in respect of the joint holding.
- To be valid, this form of proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority must be deposited at the office of the branch registrar of the Company in Hong Kong, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.
- The proxy need not be a member of the Company.
- Completion and return of this form will not preclude you from attending and voting in person at the meeting (or any adjournment thereof), and in such event, the proxy form shall be deemed to be revoked.