



PYI Corporation Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 498)

DATE OF BOARD MEETING

The board of directors (the “Board”) of PYI Corporation Limited (“PYI”) announces that a meeting of the Board will be held on Friday, 12 December 2008 at 3:30 p.m. at 33/F, Paul Y. Centre, 51 Hung To Road, Kwun Tong, Kowloon, Hong Kong, whereat the Board will, among other matters, approve the release of the interim results of PYI and its subsidiaries for the six months ended 30 September 2008 and consider the payment of an interim dividend.

By order of the Board
PYI Corporation Limited
Ko Hiu Fung
Company Secretary

Hong Kong, 1 December 2008

As at the date of this announcement, the composition of the Board is as follows:

Dr. Chow Ming Kuen, Joseph <i>OBE, JP</i>	: <i>Chairman (Independent Non-Executive Director)</i>
Mr. Lau Ko Yuen, Tom	: <i>Deputy Chairman and Managing Director</i>
Dr. Chan Kwok Keung, Charles	: <i>Non- Executive Director</i>
Mr. Kwok Shiu Keung, Ernest	: <i>Independent Non-Executive Director</i>
Mr. Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Mr. Leung Po Wing, Bowen Joseph <i>GBS, JP</i>	: <i>Independent Non-Executive Director</i>
Mr. Li Chang An	: <i>Independent Non-Executive Director</i>