



News Release

PYI Increases Stake in Jiangyin Sunan Container Terminal to 40%

Further Invest to Induce Future Growth

(29 June 2010, Hong Kong) – Bulk cargo port and infrastructure group **PYI Corporation Limited** (“PYI”) (0498.HK) entered into an agreement to increase the capital base of Jiangyin Sunan Container Terminal (“Jiangyin Sunan”). PYI will contribute RMB134.8 million (HK\$154.6 million), for an increase of equity interest from 25% to 40%. The contribution will be funded by internal resources.

Pursuant to the Capital Increase, the registered capital of Jiangyin Sunan will be increased from RMB100.7 million to RMB400 million. Set out below is a summary of the Capital Increase:

Equity Holder	Contribution (RMB)	Equity Interest Before Capital Increase	Equity Interest After Capital Increase
PYI	134.8m	25%	40%
Shanghai International Port Group	99.8m	20%	30%
Jiangyin New Harbour City Co.	64.7m	15%	20%
Jiangyin Port Group	--	40%	10%
Total Increase in Equity	299.3m	N/A	N/A

Mr. Tom Lau, Managing Director of PYI, said, “With the strengthened capital base, Jiangyin Sunan can further induce future development and growth in its container handling and logistics businesses. Jiangyin Sunan creates synergy value with PYI’s other port investments along the Yangtze. The additional investment in Jiangyin Sunan is in line with PYI’s Yangtze Strategy and is expected to enhance our profitability in the future.”

The container terminal operated by Jiangyin Sunan is the only container terminal in Jiangyin. The annual container throughput of the terminal reached 500,000 TEUs in 2009.

For more details, please click [here](#) to download the announcement issued by PYI Corporation Limited on 29 June 2010.

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Notes to editors:

PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region of China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (0577.HK). For more information about PYI, please visit www.pyicorp.com.

Jiangyin Sunan International Container Terminal Co., Ltd. (40% owned)

Jiangyin Sunan International Container Terminal Co., Ltd. operates the No.3 terminal of the new port region in Jiangyin New Harbor City at Xia Port of the Yangtze River. The terminal occupies a land area of 0.49 square kilometer and a shoreline of 589 meter long with 3 berths of 50,000 tons maximum capacity as well as a secondary shoreline of 1,090 meter long with 8 berths for barges of 5,000 tons capacity each. Its annual throughput capacity is 600,000 TEUs. Business scope includes containers loading and unloading, storage, maintenance, washing and leasing of containers etc. For more information, please visit www.jysct.com.cn/en/index.asp.