



News Release

PYI Completes Capital Injection for 51% Interest in Yichang Port Group

(6 November 2009, Hong Kong) – **PYI Corporation Limited** (0498.HK), a bulk cargo port and infrastructure operation group, announced that it has completed the injection of a total sum of RMB114 million (HK\$130 million) for the 51% equity interest, following which Yichang Port Group becomes a subsidiary of PYI.

Mr. Tom Lau, Managing Director of PYI, said, “We are pleased with the completion of this investment in Yichang Port Group, which represents another key step in extending our port network with the upper stream of the Yangtze. We are confident in capturing the opportunities from the surge in domestic demands and in delivering our Yangtze Strategy in the long run.”

Yichang Port Group is principally engaged in transport logistics and properties investments, providing transportation, cargo loading and discharging, storage, shipping agent, cargo agent, port logistics and port equipment rental services in Yichang Port, which is situated on the Yangtze River near the Three Gorges Dam in Yichang, Hubei Province. It is one of the eight largest ports on the Yangtze River.

For more details, please refer to the announcements issued by PYI:

To download the announcement issued by PYI on 6 November 2009, please click [here](#).

To download the announcement issued by PYI on 20 April 2009, please click [here](#).

To download the announcement issued by PYI on 3 September 2008, please click [here](#).

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Notes to editors:

About PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region of China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (0577.HK). For more information about PYI, please visit www.pyicorp.com.

About Yichang Port and Yichang Port Group

Yichang Port is a hub port located at the middle and upper reaches of the Yangtze River. Yichang Port Group is the leading port and terminal operator at Yichang Port, who owns the shoreline of 11 km and engages in bulk cargo and containers handling, storage, shipping agency, travel, commerce, logistics and property, etc. Throughput of bulk cargo of Yichang Port Group was over 7 million tonnes and that of containers was 31,000 TEUs in 2007.