



## News Release

### **PYI Acquires 25% Interest in Jiangyin Sunan Terminal**

*A significant step under the PYI Yangtze Strategy*

(13 June 2009, Hong Kong) – **PYI Corporation Limited** (0498.HK), a bulk cargo port and infrastructure operation group, has acquired 25% interest in Jiangyin Sunan International Container Terminal from Shanghai International Port Group at a consideration of RMB27.6 million (HK\$31.4 million). Jiangyin Sunan operates the container terminal in Jiangyin Port of Jiangsu Province.

Jiangyin Port ranks 5th along Yangtze River in terms of throughput and it is the fastest growing port in Jiangsu. Its annual throughput reached 87.4 million tonnes in 2008, representing an increase of 21.1% year on year. Container throughput grew by 63.5% to 0.5 million TEUs in 2008.

Jiangyin Sunan intends to consolidate other major terminals in Jiangyin Port with a view to enhance service through operational synergy and economy of scale.

**Mr. Tom Lau, Managing Director of PYI**, said, “We are pleased with this investment in Jiangyin Sunan, which is a significant step in our Yangtze Strategy. Together with Yangkou Port, Nantong Port, Yichang Port and Hubei Minsheng LPG Terminal, we have successfully made five investments along the Yangtze River. These investments will form an efficient logistics network in the Yangtze Region and will generate sustainable returns for our shareholders.”

**Mr. Zhu Minyang, Secretary of Jiangyin Municipal Committee of the CPC**, said, “The Jiangyin economy is growing at its fastest pace, thus the demand for logistics services is huge. We are pleased to have PYI join the strategic alliance by investing in Jiangyin Sunan together with Shanghai International Port Group, Jiangyin New Harbour City Administration Committee and Jiangyin Port Group. I am confident that the potential of Jiangyin Port will be fully unveiled and the quality of service will be improved. The logistics and manufacturing industries of Jiangyin will become the two wings that take the economy of Jiangyin to the next level.”

For more details, please click [here](#) to download the announcement issued by PYI Corporation Limited on 12 June 2009.

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#### **Notes to editors:**

##### **About PYI Corporation Limited (0498.HK)**

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region of China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (0577.HK). For more information about PYI, please visit [www.pyicorp.com](http://www.pyicorp.com).

##### **About Jiangyin Port**

Jiangyin Port, which consists of five major zones, is a waterway transport hub in Jiangsu Province. The port is located in the South bank of Xia Port on Yangtze River, with a maximum capacity of 50,000 tonnage. The port is co-invested by Shanghai International Port Group, Jiangsu Jiangyin Port Group and the local government. Jiangyin Port is capable of handling containers and bulk cargoes such as steel and petrochemical products. For more information, please visit <http://www.jysct.com.cn>.