



News Release

PYI 09-2009 Warrants will commence dealing on 29 September 2008

(25 September 2008, Hong Kong) The bulk cargo port and infrastructure group **PYI Corporation Limited (00498.HK)** announced that the one-year warrants, as final dividend for the fiscal year ended 31 March 2008, will be allotted to PYI Shareholders on 26 September 2008. Set out below are the details of the Warrants:

- **Stock Code:** 00849.HK
- **Stock Name:** PYI CORP W0909
- **Warrant Issue:** 251,398,919 Warrants
- **Subscription Rights:** 1 PYI Share / Warrant
- **Subscription Price:** HK\$1.00 / PYI Share
- **Expiry Date:** 25/9/2009
- **Dealing Period:** 29/9/2008 to 25/9/2009 (both days inclusive)

There are 1,508,393,517 PYI Shares in issue. Following the approval granted by the PYI Shareholders at the 2008 AGM on 5 September 2008, PYI Shareholders will receive one Warrant for every six PYI Shares held. As the fair value of one Warrant as at 5 September 2008 was approximately 5.1 HK cents, the value of final dividend entitled by each PYI Shareholder was equivalent to approximately 0.85 HK cents per PYI Share, which will be applied out of the retained profits of the Company.

Please click [here](#) to download the official PYI announcement issued on 24 September 2008.

Please click [here](#) to download the circular to be issued to the PYI Shareholders on 26 September 2008.

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About PYI Corporation Limited (00498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region of China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (00577.HK). For more information about PYI, please visit www.pyicorp.com.