



News Release



PYI and PYE donated HK\$6 million to earthquake relief work in Sichuan

26 May 2008, Hong Kong - Bulk cargo port and infrastructure group PYI Corporation Limited ("PYI") (0498.HK) joined engineering and development services group Paul Y. Engineering Group Limited ("PYE") (0577.HK) to donate **HK\$6 million** to relief work of the recent earthquake at Sichuan Province.

Offices of PYI and PYE in Hong Kong, Beijing, Shanghai, Nantong, Chongqing, Guangzhou, Hangzhou, Wuhan, Macau and Kuwait organized staff donation campaigns immediately after the disaster. Staff donation together with a 2:1 matching fund and top-up program by the Group companies raised an aggregate amount in excess of HK\$6 million.

Today, a HK\$5 million cheque was presented by **Mr. Tom Lau, Managing Director of PYI** to the Liberal Party Relief Fund for the Sichuan Earthquake and subsequently to the Liaison Office of The Central People's Government in the Hong Kong SAR. Prior to this, RMB 0.7 million had been donated to the Red Cross Society of China by the Group companies in the Mainland. Another HK\$0.2 million was donated to Fu Hui Charity Foundation to support the rebuilding of damaged schools and provision of education in the long run.

Dr. Joseph Chow, Chairman of PYI commented, "We are deeply saddened by the loss of lives and severe damage suffered by communities hard hit by the mega earthquake. Yet we are thankful that the disaster did not harm any of our employees, whose support to the less fortunate has been remarkable. We are equally committed to take up our social responsibility and will continue to contribute more in the future recovery program."

Ir James Chiu, Chairman of PYE, also said, "It is fortunate that Fu Hui Paul Y. No. 1 School (福慧保華一校), built in 2006, was not damaged by the earthquake. We are fully committed to the long-term effort and financial assistance required for the rebuilding of amenities and care of children. Thus we donate to Fu Hui Charity Foundation again to ensure continuity of our corporate social responsibility initiatives."

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About PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo ports and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (0577.HK). For more information about PYI, please visit www.pyicorp.com.

About Paul Y. Engineering Group Limited (0577.HK)

Established in 1946, Paul Y. Engineering Group Limited is an international engineering and property services group, with three core business functions: management contracting, property development management and property investment. PYE serves a wide spectrum of distinguished clients, including the government and major enterprises. For over 60 years, PYE has played a major role in shaping Hong Kong's skyline and its world-class infrastructure. PYE is now expanding rapidly to serve the communities and property sectors in Macau, the Mainland and overseas markets. For more information about PYE, please visit www.pyengineering.com.