



News Release

PYI Pays HK1.5¢/Share Interim Dividend with Scrip Dividend Scheme

21 January 2008, Hong Kong – **PYI Corporation Limited (0498.HK)**, the bulk cargo port and infrastructure group, has despatched a circular to shareholders today giving the full details of its scrip dividend scheme with cash option in relation to the interim dividend payment of HK1.5¢/share for the six months ended 30 September 2007.

The related circular has the following particulars of the scrip dividend scheme:

Dividend Scrip Price	:	HK\$2.758/share
Cash Election Final Date	:	4:00 pm, Monday, 11 February 2008
Payment Date	:	Friday, 22 February 2008
Dealing of New Dividend Scrip	:	Monday, 25 February 2008

The dividend scrip price was determined based on the average closing price of PYI shares for the three consecutive trading days ended 18 January 2008 less a 5% discount.

REMINDER: *PYI shareholders who wish to take advantage of the discounted scrip dividend price of **HK\$2.758/share** need not take any action. The dividend scrip will be automatically credited to their accounts. As for PYI shareholders who wish to receive the cash dividend of HK1.5¢/share, they need to complete and return the election form attached with the circular on or before the cash election final date.*

For viewing the cash election form, please click [here](#).

For viewing the circular of the scrip dividend scheme, please click [here](#).

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Notes to editors:

About PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and property-related services through Paul Y. Engineering Group Limited (0577.HK). For more information about PYI, please visit <http://www.pyicorp.com>.