



News Release

PYI Receives Solid Support from Shareholders as over 70% Chose to Re-Invest the Final Dividend in the Company

(28 October 2007, Hong Kong) Shareholders of **PYI Corporation Limited** (0498.HK) have indicated their utmost confidence in the bulk cargo port and infrastructure group, electing to re-invest their final dividend in the Group under the scrip dividend scheme. The result of the scheme further provides impetus for the Group to implement its growth strategy along the Yangtze River region.

Final dividend HK¢1.5/share	: HK\$22,467,591.11
Cash dividend (29% PYI shareholders)	: HK\$6,570,270.55
Scrip shares @HK\$2.815/share (71% PYI shareholders)	: 5,647,266 new shares
Total enlarged issued share capital	: 1,503,578,673 shares
Payment date	: Thursday, 8 November 2007
Dealing of New Dividend Scrip	: Friday, 9 November 2007

Mr. Tom Lau, Managing Director of PYI, said, "With over 70% of shareholders choosing to re-invest their dividend in PYI, we are pleased with such overwhelming recognition of the future prospect of our Yangtze Strategy. Every effort will be placed in realising PYI's full potential."

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Notes to editors:

About PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and construction services through Paul Y. Engineering Group Limited (0577.HK).