



News Release

PYI Pays HK1.5¢/Share Final Dividend with Scrip Dividend Scheme

17 October 2007, Hong Kong – **PYI Corporation Limited (0498.HK)**, the bulk cargo port and infrastructure group, has despatched a circular to shareholders on 11 October 2007 giving full details of its scrip dividend scheme with cash option in relation to the final dividend of HK1.5 cents/share for the year ended 31 March 2007.

The particulars of the scrip dividend scheme are as follows:

Dividend Scrip Price	:	HK\$2.815/share
Cash Election Final Date	:	4:00 pm, Friday, 26 October 2007
Payment Date	:	Thursday, 8 November 2007
Dealing of New Dividend Scrip	:	Friday, 9 November 2007

The dividend scrip price was determined based on the average closing price of PYI shares for the three consecutive trading days ended 10 October 2007 less a 5% discount.

Commenting on the scrip dividend scheme, **Mr. Tom Lau, Managing Director of PYI**, said, “The scrip dividend scheme is beneficial to both shareholders and PYI as a whole as shareholders can increase their investment in PYI at an attractive discount to market price while PYI can retain the cash for its business expansion.”

REMINDER: PYI shareholders who wish to take advantage of the discounted scrip dividend price of HK\$2.815/share need not take any further action. The dividend scrip will be automatically credited to their accounts. For those PYI shareholders who wish to receive the cash dividend of HK1.5¢/share, please complete before the cash election final date the original election form that they have received.

For viewing the cash election form, please click [here](#).

For viewing the circular of the scrip dividend scheme, please click [here](#).

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Notes to editors:

About PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and the operation of bulk cargo port and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and construction services through Paul Y. Engineering Group Limited (0577.HK).