



News Release

OVER 70% OF SHAREHOLDERS OPT TO RE-INVEST THEIR FINAL DIVIDEND IN PYI

4 October 2006, Hong Kong – An overwhelming majority of shareholders of PYI Corporation Limited (0498.HK), the bulk cargo port and infrastructure group, has chosen to re-invest their final dividend in PYI under the scrip dividend scheme, demonstrating their confidence in the Company's business direction.

Final dividend @HK¢1.5:	HK\$21,939,148.65
Cash dividend: (29% PYI shareholders)	HK\$6,343,323.91
Scrip shares @HK\$2.3908/share: (71% PYI shareholders)	6,523,256 new shares
Total enlarged issued share capital:	1,469,317,166 shares
Payment date:	Friday, 13 October 2006

Dr Joseph Chow, Chairman of PYI Corporation, comments, "We are delighted at this show of support by our shareholders. The fact that over 70% of our shareholders want to re-invest their dividend in PYI clearly reflects their support for the Company's strategic direction and their belief in our growth potential."

As of today, the number of outstanding employees' share options is 85,792,000.

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Notes to editors

PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and operation of bulk cargo port and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and construction services through Paul Y. Engineering Group Limited (0577.HK).