



News Release

FINAL DIVIDEND OF HK¢1.5 / SHARE AND SCRIP DIVIDEND SCHEME

17 September 2006, Hong Kong – PYI Corporation Limited (0498.HK), the bulk cargo port and infrastructure group, wishes to remind shareholders of the payment details of the final dividend of HK1.5 cents per share in cash, with an option to reinvest in PYI by taking up the scrip shares at the following price.

Dividend Scrip Price:	HK\$2.3908/share
Final Election Date:	4:00 pm, Tuesday, 3 October 2006
Payment Date:	Friday, 13 October 2006
Dealing of New Shares:	Monday, 16 October 2006

The dividend scrip price was determined based on the average closing price of PYI's shares from 13 September 2006 to 15 September 2006, with a 5% discount. A circular will be dispatched to shareholders on Monday, 18 September 2006.

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Notes to editors

PYI Corporation Limited (0498.HK)

Based in Hong Kong, PYI Corporation Limited focuses on infrastructure investment in and operation of bulk cargo port and logistics facilities in the Yangtze River region in China. It also engages in land and property development in association with port facilities. In addition, PYI provides comprehensive engineering and construction services through Paul Y. Engineering Group Limited (0577.HK).